

Mayor Nolan offered the following resolution and moved for its adoption:

**BOROUGH OF HIGHLANDS  
COUNTY OF MONMOUTH**

**R-12-111**

**RESOLUTION - AUTHORIZING TRANSFERS BETWEEN BUDGET  
APPROPRIATIONS PURSUANT TO N.J.S.A. 40A:4-58**

**WHEREAS**, N.J.S.A. 40A:4-58 provides for transfers as permitted between budget appropriations during the last two months of the fiscal year;

**NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Highlands (not less than two thirds of the governing body affirmatively concurring) that transfers between SFY 2012 Budget Appropriations be made as follows:

<b>CURRENT FUND</b> -----	<b>FROM</b> -----	<b>TO</b> -----
Legal:		
Other Expenses	\$ 18,000.00	
Borough Council:		
Other Expenses		\$ 10,000.00
Central Services:		
Other Expenses		8,000.00
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	\$ 18,000.00	\$ 18,000.00

Seconded by Ms. Kane and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. Redmond, Mr. O'Neil, Mr. Francy, Ms. Kane, Mayor Nolan

NAYES: None

ABSENT: None

ABSTAIN: None

Date: May 16, 2012

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**CAROLYN CUMMINS  
BOROUGH CLERK**

I hereby certify that the above Resolution was duly adopted by the Borough Council of the Borough of Highlands at a meeting held on May 16, 2012.

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**BOROUGH CLERK/DEPUTY CLERK**